

Nevada Governor's Office of Energy
Renewable Energy Tax Abatement Application

AFN:

| | |
|---|---|
| Facility Information | |
| Date of Submittal to GOE: | |
| Type of Incentives (Please check all that the company is applying for on this | |
| <input checked="" type="checkbox"/> Sales & Use Tax Abatement | <input checked="" type="checkbox"/> Property Tax Abatement |
| Company Information (Legal name of company under which business will be | |
| Company Name: Techren Solar III LLC | |
| Department of Taxation's Tax Payer ID number: 1039383327 | |
| Federal Employer ID number (FEIN, EIN or FID): 37-1870143 | |
| NAICS Code: 221114 | |
| Description of Company's Nevada Operations: Develop, own, and operate a solar generation facility. Techren Solar III LLC will be a Qualifying Facility under applicable FERC regulations. Techren Solar III LLC is a subsidiary of Techren Solar, LLC and is a Hanwha Group company, a Fortune Global 500 | |
| Percentage of Company's Market Inside Nevada: 100% | |
| Mailing Address: 300 Spectrum Center Drive, Suite 1020 | |
| City: | Irvine, CA 92618 |
| Phone: | 949-748-5970 |
| APN: | Under a lease option agreement between Techren Solar, LLC and the City of Boulder City, Techren Solar, LLC holds an option to lease certain City-owned land including portions of APNs 207-00-001-035, 207-00-002-035 and 207-00-001-038. The lease option agreement allows Techren Solar, LLC or its affiliate to exercise the option. Techren Solar III LLC, as an affiliate of Techren Solar, LLC, will exercise the option, and then enter into a lease with the City, for these lands. |
| Taxation District where facility is located: 52 | |
| Nevada Facility | |
| Type of Facility (please check all that are relevant to the facility) | |
| <input type="checkbox"/> Geothermal | |
| <input type="checkbox"/> Process Heat from Solar Energy | |
| <input checked="" type="checkbox"/> Solar PV | |
| <input type="checkbox"/> Solar Thermal | |
| <input type="checkbox"/> Wind | |
| <input type="checkbox"/> Biomass | |
| <input type="checkbox"/> Waterpower | |
| <input type="checkbox"/> Fuel Cells | |
| <input checked="" type="checkbox"/> Transmission that is interconnected to a renewable energy or | |
| <input type="checkbox"/> Transmission that contributes to the capability of the electrical grid to accommodate and transmit electricity produced from Nevada renewable | |

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|---|--------------|
| Name Plate Production Capacity of the Facility: | 27.5MWac |
| Net Output Production Capacity of the Facility in MW: | 25 |
| Annual Net Production Capacity of the Facility in MWh (or other appropriate unit): | 71,500 |
| Estimated total capital investment: | \$33,500,000 |
| Percent of total estimated capital investment expended in Nevada: Approximately 35%, See Attachment G. | |
| Anticipated date or time range for the start of construction: | 4/30/2019 |
| Anticipated date for the Commercial Operation Date (COD) of the facility: | 10/30/2019 |
| Construction period (in months). Note: time period must match payroll calculations | 6 |
| Address of the Real Property for the Generation Facility: Black Hills Drive and US Highway 95 | |
| City: Boulder City | Nevada 89005 |

Size of the total Facility Land (acre): 159.65 acres

| | | | |
|--|--|--|------------------|
| Are you required to file any paper work with the PUC and/or FERC? Yes for PUC and Yes for FERC | | | |
| If yes, | Purpose of the Filing with PUC: Obtain PPA approval. | Filing Date OR Anticipated filing Date: It was filed on November 1, 2017 with Docket No. 17-11004 and approved on February 27, 2018. | See Attachment D |
| If yes, | Purpose of the Filing with FERC: Obtain Qualifying Facility Status | Filing Date OR Anticipated filing Date: Filed on October 2, 2018 with Docket No.: QF19-10-000 | See Attachment D |

| List All the county(s), Cities, and Towns where the facility will | |
|---|------------------------------------|
| 1 | City of Boulder City, Clark County |
| 2 | |
| 3 | |
| 4 | |
| 5 | |
| 6 | |
| 7 | |

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CHECKLIST - PLEASE ATTACH:

| | |
|-----------|--|
| 1 | Description of the Technology and Complete Facility including generation, transmission or distribution, the physical point at which the ownership of energy is transferred and nature of the connection to the transmission grid - See Attachment A |
| 2 | Complete and legal description of the location of the proposed facility, including a regional facility map that identifies the location, county boundaries and state boundaries of the proposed facility or a reference to any such map of appropriate scale - See Attachment B |
| 3 | Description of any natural or nonrenewable resources that will be affected by or required to be used in the construction or operation of the proposed facility, including statement of any areas of mitigation, controversy, issue or concern: Biological Assessment, Biological Opinion, Cultural Resources Overview and Archaeological Investigation, Determination of NEPA Adequacy, Environmental Assessment, Right of Way Grant - See Attachments C |
| 4 | Summary of the PUC and FERC Dockets if any PUC and FERC filing have started - The PPA was filed on November 1, 2017 with Docket No. 17-11004 and approved on February 27, 2018. We filed as a Qualifying Facility with FERC-Docket(s) No.: QF19-10-000 on October 2, 2018. See Attachment D |
| 5 | Copy of the Business Plan for the Nevada Facility - See Attachment E |
| 6 | For Expansion Applications, Copy of the most recent assessment schedule and tax bill from the County Assessor's Office or the Department of Taxation |
| 7 | Website link to company profile: http://www.174powerglobal.com/ |
| 8 | Copy of the Current Nevada State Business License - Attached |
| 9 | Facility Information Form |
| 10 | Employment Information, construction, and permanent employee salary schedules |
| 11 | Supplemental Information Form |
| 12 | Taxation Reporting Forms (Summary Sheet and Schedules 1 through 8) |
| 13 | Names and contact information for construction company, contractors, subcontractors |
| 14 | Letter from the utility or company describing the highlights of PPA, LOI, or MOU. See Attachment F |
| 15 | Confidential Information Identification Form |

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List of Required Permits or Authorizations for the Proposed Facility

| | Permit or Authorization Title | Issuing Agency | Project Circumstance Requiring Permit or Authorization | Steps to Obtain Permit | Application Date | Approval Date or Expected Approval Date |
|--|--|---|---|---|------------------|---|
| I. Federal Permits or Authorizations | | | | | | |
| | Right-of-Way Grant (ROW) | Bureau of Land Management (BLM) | For development, operation and decommissioning of project owned generation tie (gentie) line located on BLM managed property | A SF-299 application was submitted on August 8, 2018; NEPA analysis will tier off of work completed for TSI as either a Determination of NEPA Adequacy or CatEx | | |
| | Endangered Species Act (ESA) Compliance | US Fish and Wildlife Service (USFWS) & Clark County | 1) For gentie: through the Biological Opinion (BO) 2) For project: Clark County Multiple Species Habitat Conservation Section 10 Permit | 1) Will be obtained as a component of the BLM ROW Grant 2) Compliance fee included with the Boulder City grading permit fee | | |
| | Clean Water Act Section 404 Jurisdictional Determination | US Army Corp of Engineers (USACE) | A no permit required letter for TSI and TSII states all waters in the Valley are non jurisdictional | N/A (area included in previous letters) original no permit letter dated September 26, 2012, updated no permit letter dated December 7, 2016. | | |
| II. State of Nevada Permits or Authorizations | | | | | | |
| | State Hazardous Material Permit | State Fire Marshall | To limit the exposure of hazardous material and chemical on and off the Leasehold. Provides for emergency procedures in the event of accidents | Submit; 4 weeks to review and approve | | |
| | National Historic Preservation Act Compliance | Nevada State Historic Preservation Office (SHPO) | Concurrence of Section 106 National Historic Preservation Act of 1966, Problematic Agreement | Obtained (area included in previous assessments) | | |
| | Special Purposes Permit | Nevada Department of Wildlife (NDOW) | Required to handle desert tortoises during construction monitoring in the BLM right-of-way | Specific to the biological monitoring firm (Allied Pacific Partners, LLC). Obtained June 22, 2018, valid through December 31, 2018 | | |
| | General Storm Water Permit | Nevada Division of Environmental Protection (NDEP) - Bureau of Water Pollution Control (BWPC) | To manage the discharge of storm water and pollutants from the Leasehold during construction and operation of the solar field, which is over 5 acres. | Submit application 6 weeks prior to construction | | |
| III. County Permits or Authorizations | | | | | | |

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|---|--|---|--|---|
| | Approval | Department of Public Works & Development Services | Review & Approval of Plan Set, Hydrology Report, Geotechnical Report, and Traffic Control Plan | Need completion of plan design |
| | Request for Reserve Disturbance | Clark County Desert Conservation Program | Needed for crossing the Boulder City Conservation Easement | A conditional Reserve Disturbance Permit will be requested |
| | Dust Control Permit | Department of Air Quality | Dust, particulate and emissions control during the construction of the solar field and the gentle and operation of the solar field | Submit; 10 days to review and approve |
| IV. City Permits or Authorizations | | | | |
| | Renewable Energy Permit | Public Works | All inclusive permit that covers review of all aspects of project engineering and construction | Submit at 100% plan design - review process can take up to 90 days. |
| | Installation Permit for Fire Detection and Protection Systems and/or Annual Permit | Fire Department | Permit for operation of the solar facility meeting the codes and ordinances of the City | |
| | Boulder City Grading Permit | Community Development | Sheet grading and drainage of the Leasehold for solar field development and operation | Submit at 100% plan design - review process can take up to 90 days. |
| | | | | |



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NOTE: Project contractors, subcontractors, and other entities including owner that will be purchasing goods and equipment for the construction of the Facility are entitled to claim or receive the sales and use tax abatement

Contractors and Subcontractors List

| | | |
|------------------------|--|--|
| | | |
| Vendor 1 | | |
| Tax ID | | |
| Contact | | |
| Mailing Address | | |
| E-Mail | | |
| | | |
| Vendor 2 | | |
| Tax ID | | |
| Contact | | |
| Mailing Address | | |
| E-Mail | | |
| | | |
| Vendor 3 | | |
| Tax ID | | |
| Contact | | |
| Mailing Address | | |
| E-Mail | | |
| | | |
| Vendor 4 | | |
| Tax ID | | |
| Contact | | |
| Mailing Address | | |
| E-Mail | | |
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| Vendor 5 | | |
| Tax ID | | |
| Contact | | |
| Mailing Address | | |
| E-Mail | | |
| | | |
| Vendor 6 | | |
| Tax ID | | |
| Contact | | |
| Mailing Address | | |
| E-Mail | | |
| | | |
| Vendor 7 | | |
| Tax ID | | |
| Contact | | |
| Mailing Address | | |
| E-Mail | | |

State of Nevada
Renewable Energy Tax Abatement Application
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**Nevada Governor's Office of Energy
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Employment Information

Employment

New Operations or Expansion

| CONSTRUCTION EMPLOYEES | Full Time | Part Time |
|---|------------------|------------------|
| Number of anticipated construction employees who will be employed during the entire construction phase ? | 75 | 0 |
| Number of anticipated construction employees who will be employed during the entire construction phase that will be Nevada Residents ? | 45 | 0 |
| Average anticipated hourly wage of construction employees, excluding management and administrative employees: | \$48.55 | |
| Number of anticipated construction employees who will be employed during the second-quarter of construction *? | 75 | 0 |
| Percentage of anticipated second-quarter * construction employees who will be Nevada Residents ? | 60% | 0 |
| Number of anticipated second-quarter * construction employees who will be Nevada Residents ? | 45 | 0 |
| PERMANENT EMPLOYEES | | |
| Number of anticipated permanent employees who will be employed as of the end of its first fourth-quarter of new operations or expansion? | 1 | 1 |
| Average anticipated hourly wage of permanent employees, excluding management and administrative employees: | \$30 | \$23.83 |
| Number of permanent employees who were employed prior to the expansion? | 0 | 0 |
| Average hourly wage of current permanent employees, excluding managements and administrative employees | 0 | 0 |

Employee Benefit Program for Construction Employees

Health insurance for construction employees and an option for dependents must be offered upon employment

| | |
|---|--|
| List Benefits Included (medical, dental, vision, flex spending account, etc): The agreement is not finalized at this time. However, a health plan meeting the requirements of NRS 701A.365(1) will be provided. | |
| Name of Insurer: | |
| Cost of Total Benefit Package: | Cost of Health Insurance for Construction Employees: |

* For reporting purposes, the "second quarter of construction" is weeks 13 through 26 of a 52-week construction period. However, if the construction period is expected to last more or less than 52 weeks, justification may be provided to and considered by the Director of the Governor's Office of Energy as to why there should be an adjustment in the duration or timing of the "second quarter of construction".

Construction Employee Schedule

List all anticipated construction employees and associated wages for all persons who will be working on the construction of the facility during the entire construction period. *Please provide the formula utilized to arrive at the numbers below**

FULL TIME EMPLOYEES

| | | (a) | (b) | (c) = (a)+(b) | (e) = (c) x (d) | (f) =Σ(e) / Σ(c) |
|-----------------------------------|--|-----------------------|---------------------------|----------------------|-------------------------------------|--------------------------|
| # | Job Title | # of Nevada Employees | # of Non-Nevada Employees | Total # of Employees | Total Hourly Wage per category (\$) | Average Hourly Wage (\$) |
| | Construction Employees, excluding | | | | | |
| | Management and Administrative Employees | 45 | 30 | 75 | \$48.55 | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | TOTAL | | | | | \$48.55 |
| | | | | | | |
| TOTAL CONSTRUCTION PAYROLL | | | | | \$ 2,272,140 | |

Second Quarter Construction Employee Schedule

List all anticipated construction employees and associated wages for all persons who will be working on the construction of the facility during the **second quarter of construction**. *Please provide the formula utilized to arrive at the numbers below**

FULL TIME EMPLOYEES

| | | (a) | (b) | (c) = (a)+(b) | (e) = (c) x (d) | (f) = $\Sigma(e) / \Sigma(c)$ |
|---|---|-----------------------|---------------------------|----------------------|--------------------------------------|-------------------------------|
| # | Job Title | # of Nevada Employees | # of Non-Nevada Employees | Total # of Employees | Total Hourly Wage per job title (\$) | Average Hourly Wage (\$) |
| | Construction Employees, excluding | | | | | |
| | Management and Administrative Employees | 45 | 30 | 75 | \$48.55 | |
| | | | | | | |
| | | | | | | |
| | TOTAL | | | | | \$48.55 |

| | |
|---|---------------------|
| TOTAL SECOND QUARTER CONSTRUCTION PAYROL | \$873,900.00 |
|---|---------------------|

* # Construction Workers x Hours Per Week
 Manhours per Week x Average Hourly Wage
 # of Weeks x Total Weekly Payroll = Yearly Payroll
 (75 X 40 hrs X \$48.55 X 6)

Permanent Employee Schedule

List all anticipated permanent employees who will be employed by the Nevada Facility as of the end of its first fourth-quarter of new operations or expansion and the employment per job title will continue next 20 years. *Please provide the formula utilized to arrive at the numbers below**

FULL TIME EMPLOYEES

(c) (f) = $\Sigma(e) / \Sigma(c)$

| # | Job Title | # of Employees | Average Hourly Wage (\$) |
|---|-----------|----------------|--------------------------|
|---|-----------|----------------|--------------------------|

| | | | |
|--------------|--|----------|----------------|
| 1 | Management and Administrative Employees | | |
| | | | |
| 2 | Permanent Employees, excluding Management and Administrative Employees | 1 | |
| | | | |
| TOTAL | | 1 | \$30.00 |

| | | |
|-----------------------------|-----------|------------------|
| TOTAL ANNUAL PAYROLL | \$ | 62,400.00 |
|-----------------------------|-----------|------------------|

* # Employees x Hours Per Week x 52 Weeks x Average Hourly Wage

(1x 40 hrs x 52 weeks x \$30)

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Supplemental Information

Please respond to each question. Answers to the questions will assist Department of Taxation staff in determining whether the facility should be locally or centrally assessed. Other questions will assist staff in understanding whether the reported replacement costs capture all aspects of taxable value.

1) Will you have a possessory interest in any governmentally owned property for this facility? Please describe if yes.

As of the date of this application, Techren Solar III LLC ("Techren Solar III") does not own any possessory interest in any governmentally owned property, but Techren Solar, LLC, the sole member and manager of Techren III does. Techren Solar, LLC holds an exclusive option to enter into a lease for property owned by the City of Boulder City. The lease option agreement allows Techren Solar, LLC or its affiliate (which Techren Solar III constitutes) to exercise the option and enter into a lease with the City. Techren Solar III will exercise the option for the land subject to the Techren Solar III project site and enter into a lease with the City of Boulder City. All of the land subject to the Techren Solar III lease is owned by the City of Boulder City and is set forth in Schedule 3 and described in Attachment B. Techren Solar III's generation-tie route, waterline and access route will be sited on land owned by the City of Boulder City as well as within federal lands under administration of the Bureau of Land Management ("BLM"). Techren Solar III (a) will obtain an easement from the City of Boulder City across certain City-owned land and (b) has applied for a right-of-way grant from the BLM over the federally-owned land.

2) Will the facility, including generation, transmission, or distribution cross state or county boundaries? If yes, please describe.

No

3) Is the facility owned by a subsidiary of a company that is interstate or intercounty in nature? Name and location of the subsidiary company, if yes.

Yes, Techren Solar III LLC is a subsidiary of Techren Solar, LLC, a Delaware limited liability company duly qualified to do business in the State of Nevada and is a Hanwha Group company, a Fortune Global 500 firm, with headquarters located at 300 Spectrum Center Drive, Suite 1020, Irvine, CA 92618. Techren Solar III LLC is the entity that owns the facility which is located at Black Hills Drive and US Highway 95, Boulder City, Nevada, 89005.

4) At what physical point is the ownership of energy transferred? Describe the location and nature of the connection to the transmission grid.

The Point of Interconnection will be the point where the Interconnection Customer's owned 230 kV lead-line intersects the new terminal position at the Transmission Provider's 230 kV Nevada Solar One Substation. The preliminary location identified for the Point of Change of Ownership dead-end and switch structure is: Latitude 35.796796°N; Longitude 114.982546°W.

5) Will the facility be eligible for other abatements or exemptions such as pollution control exemptions? Please describe if yes

No

6) Has your company applied and/or been approved for any abatements or exemptions for this facility or any other facility by the State of Nevada and/or local governments? If yes, list the abatements awarded, name and location of the project, name of the awardee, date of approval, amounts and status of the accounts.

No

7) Has your company applied for, or planning to apply for, an exempt wholesale generator designation as defined in 15 U.S.C 79z-5A?

No, it is not required. We will be applying as QF status under FERC.

8) If an EIS or EA has been performed, please supply the ROD number.

The EA for all of Techren Solar, LLC was completed in 2012. We have applied for a new ROD number and estimate approval before the end of Quarter 1, 2019.

9) Has an appraisal been performed on any portion of this land or project?

Yes

10) Has a Power Purchase Agreement been executed? Yes, it was filed on November 1, 2017 with Docket No. 17-11004 and approved on February 27, 2018.

**Nevada Governor's Office of Energy
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**Summary Report
Schedules 1 through 8**

Company: Techren Solar III LLC

Division:

| Line No. | Schedule | Total Estimated RCNLD or Transaction Cost | Department Use Only |
|----------|--|---|---------------------|
| 1 | Sch. 1 Personal Property - Property Tax - Total from Col. J. * | | |
| 2 | Sch. 2 Real Property - Improvements - Total from Col. F. * | | |
| 3 | Sch. 3 Real Property - Land - Total from Col. I | | |
| 4 | Sch. 4 Operating Leases - Total from Col. F * | | |
| 5 | Sch. 5 Contributions in Aid of Construction - Total from Col. F | | |
| 6 | Sch. 6 First Year Estimated Sales & Use Tax - Total from Col. J | | |
| 7 | Sch. 7 Second Year Estimated Sales & Use Tax - Total from Col. J | | |
| 8 | Sch. 8 Third Year Estimated Sales & Use Tax - Total from Col. J | | |

** The final determination of the classification of property as real or personal is made by the county assessor for locally-assessed property or by the Department of Taxation for centrally-assessed property. Placement of property on these sheets of the application is made for purposes of this fiscal note only and is not determinative of the final classification of property by the appropriate taxing official.*

**Nevada Governor's Office of Energy
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**Property Tax: Personal Property
Schedule 1**

Company Name: Techren Solar III LLC

Division: _____

Instructions:

(1) List each item of personal property subject to property tax in Col A. Pursuant to NRS 361.030, personal property includes stocks of goods on hand; any vehicle not included in the definition of vehicle in NRS 371.020; all machines and machinery, all works and improvements, and all property of whatever kind or nature not included in the term "real estate" as that term is defined in NRS 361.035.

(2) For each item in Col. A, complete the requested information in Col. B and Col. D (if applicable), Col. C and Col. D through Col. J.

(3) The total estimated cost reported in Col. H should include estimated or actual costs of installation and costs of transportation per NAC 361.1351 and NAC 361.1355. Costs of installation include the costs of direct labor, direct overhead and the capitalized expense of interest or imputed charges for interest which are necessary to make the property operational.

(4) Use the Personal Property Manual published by the Department of Taxation to determine the Cost Less Depreciation in Column (J). Select the Life Schedule that is closest to the estimated life of the personal property listed in Col. I. See <http://tax.state.nv.us>. Then select: *Publications/Locally Assessed Properties/Personal Property Manual*.

(5) Attach additional sheets as necessary.

| A | B | C | D | E | H | I | J |
|---|---------------------------------|--|--------------------------------|--|----------------------------------|-------------------------------------|--|
| Personal Property Itemized Description | G/L Account No. (if applicable) | Purchased by Facility Owner (FO) Contractor (C) Subcontractor (SC) | Date Purchased (if applicable) | Date Received or Estimated Date of Receipt in Nevada | Estimated Total Acquisition Cost | Estimated Life of Personal Property | Estimated Acquisition Cost Less Depreciation |
| PV solar panels | | C | 2019 | 2019 | | 30 | |
| Trackers and racking | | C | 2019 | 2019 | | 30 | |
| Inverters | | C | 2019 | 2019 | | 30 | |
| Other equipment and materials | | C | 2019 | 2019 | | 30 | |
| Development, permitting, legal, construction rent | | FO | 2019 | 2019 | | 30 | |
| Project financing & construction loan | | FO | 2019 | 2019 | | 30 | |
| Developer fee and overhead | | FO | 2019 | 2019 | | 30 | |
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| Grand Total | | | | | | | |

**Nevada Governor's Office of Energy
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AFN:

**Property Tax: Real Property Improvements
Schedule 2**

Company Name: Techren Solar III LLC

Division: _____

Instructions:

- (1) List each item of real property improvements subject to property tax in Col A. Pursuant to NRS 361.035, real property includes all houses, buildings, fences, ditches, structures, erections, railroads, toll roads and bridges, or other improvements built or erected upon any land, whether such land is private property or public property; as well as mobile or manufactured
- (2) For each item in Col. A, complete the requested information in Col. B (if applicable), and Col. C through Col. F.
- (3) The total estimated cost reported in Col. F should include estimated or actual costs of labor (do not include construction or operational employee totals from previous tab), materials, supervision, contractors' profit and overhead, architects' plans and specifications, engineering plans, building permits, site preparation costs, sales taxes and insurance; costs of buying or assembling land such as escrow fees, legal fees, right of way costs, demolition, storm drains, rough grading or other land improvement costs, yard improvements including septic systems, signs, landscaping, paving, walls, yard lighting; off-site costs
- (4) Use Schedule 3 to report land; Schedule 4 to report operating leases; and Schedule 5 to report contributions in aid of
- (5) Attach additional sheets as necessary.

| A | B | C | F |
|---|------------------------------------|---------------------------------|---|
| Real Property Improvements Itemized Description | G/L Account No. (if applicable) | Estimated Date of Completion | Estimated Total Construction Cost |
| Security fencing | | 8/31/2019 | |
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| | | | |
| Grand Total | | | |

**Nevada Governor's Office of Energy
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Company: Techren Solar III LLC

**Property Tax: Real Property Land
Schedule 3**

Division: _____

Show the requested data for **all land**, owned or leased, in Nevada.

| A | B | C | D | E | F | G | H | I | | |
|--------------------|--------|--------------|--------------|---|---|---|------------------------------------|--------------------------------|---|--|
| Where Situated | | | | Brief Description, Size of the Land (acre), Date Acquired | Assessor's Parcel Number (APN) | Owned (O) Leased (L) Rented (Rtd) | G/L Account Number (if applicable) | Purchase Price (if applicable) | Assessor's Taxable Value | |
| Line # | County | City or Town | Tax District | | | | | | | |
| 1 | Clark | Boulder City | 52 | 6.46 acres | Portion of 207-00-001-035 (total acres in 207-00-001-035 = 559.70 acres) | L* | | N/A | \$1,958,950 | |
| 2 | Clark | Boulder City | 52 | 152.92 acres | Portion of 207-00-002-035 (total acres in 207-00-002-035 = 3123.84 acres) | L* | | N/A | \$10,933,440 | |
| 3 | Clark | Boulder City | 52 | 0.27 acres | Portion of 207-00-001-038 (total acres of 207-00-001-038 = 88.40 acres) | L* | | N/A | \$309,400 | |
| | | | | Total acres that Techren Solar III will exercise option to lease: 159.65 acres | Total acres in all APNs: 3,771.94 acres | | | | Total assessed value for all acres in all APNs: \$13,201,790 | |
| Grand Total | | | | Ratio of Techren Solar III's acres (159.65) / total acres in APN (3,771.94): 4.23% | | | | | | <u>Assessed value for Techren Solar III's 159.65 acres: \$558,775</u> |

*Techren Solar III has not yet leased the land. Please see explanatory note on Schedule 4 (Property Taxes: Operating Leases).

**Nevada Governor's Office of Energy
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**Property Tax: Operating Leases
Schedule 4**

Company Name: Techren Solar III LLC _____

Division: _____

Instructions:

- (1) List each operating lease for real or personal property. Designate whether the lease is for real or personal property in Col. C.
- (2) For each item in Col. A, complete the requested information in Col. B (if applicable), and Col. C through Col. F.
- (3) The total estimated cost reported in Col. E and Col. F should contain the costs appropriate to real or personal property. For definitions, please refer to Schedule 1 for personal property and Schedule 2 for Improvements.
- (4) Report the Annual Lease Payment in Col. G; the term of the lease in Col. H; and any residual value at the end of the lease term in Col. I.
- (5) Attach additional sheets as necessary.

| A | B | C | E | F | G | H | I |
|--------------------------------------|---------------------------------|----------------------------|------------------------------------|----------------------------------|----------------------|-----------------------|----------------|
| Operating Lease Itemized Description | G/L Account No. (if applicable) | Real or Personal Property? | Lessor's Replacement Cost Per Unit | Estimated Total Replacement Cost | Annual Lease payment | Lease Years Remaining | Residual Value |
| Lease Agreement (see notes below) | | Real Property | n/a | n/a | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Grand Total | | | | | | | |

**Nevada Governor's Office of Energy
Renewable Energy Tax Abatements Application
AFN:**

**Property Tax: Contributions in Aid of Construction
Schedule 5**

Company Name: Techren Solar III LLC
Division: _____

Instructions:

(1) List all contributions in aid of construction (CIAC). CIAC is defined in NAC 361.260 as property which has been contributed to a utility by a prospective customer or which has been constructed by the utility and paid for by the prospective customer for which no reimbursement is required to be made by the utility to the prospective customer as a prerequisite to obtaining service.

(2) For each item in Col. A, complete the requested information in Col. B (if applicable), and Col. C through Col. F.

(3) The total estimated cost reported in Col. E and Col. F should contain the costs appropriate to real or personal property. For definitions, please refer to Schedule 1 for personal property and Schedule 2 for Improvements.

(4) Attach additional sheets as necessary.

| A | B | C | D | E | F |
|---|------------------------------------|-------------------------------|--|------------------------------|---|
| Contributions in Aid of Construction (CIAC) Itemized Description | G/L Account No. (if applicable) | Real or Personal Property? | Number of Units | Replacement Cost Per Unit | Estimated Total Replacement Cost |
| Communications & Protection | | Personal | 1 set shared among 5 projects. Techren III responsible for 6.25% | | |
| Metering | | Personal | 1 meter shared among 5 projects. Techren III responsible for 6.25% | | |
| Transmission Line | | Personal | 1 transmission line (including wires and poles) shared among 5 projects. Techren III responsible for 6.25% | | |
| Lands/Right of Way & Environmental: Lands Permitting Review and Support | | Personal | shared among 5 projects. Techren III responsible for 6.25% | | |
| Lands/Right of Way & Environmental: Environmental Permitting Review and Support | | Personal | shared among 5 projects. Techren III responsible for 6.25% | | |
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| Grand Total | | | | | |

**Nevada Governor's Office of Energy
Renewable Energy Tax Abatements Application**

AFN:

Company Name: Techren Solar III LLC

Division: _____

**Sales and Use Tax
First Year of Eligible Abatement
Schedule 6**

Instructions:

- (1) Column A: List each item of personal property or materials and supplies subject to sales and use tax (please include leases. Refer to NRS Chapter 372 for taxable events.
- (2) Column B: For each item in column A, list applicable account number.
- (3) Column C: List the Facility Owner, Contractor or Subcontractor that will be purchasing the personal property or materials and supplies subject to sales and use tax.
- (4) Column D: List the date the personal property or materials and supplies were purchased.
- (5) Column E: List the date that possession of the personal property or materials and supplies will be taken.
- (6) Column F: List the cost of the personal property or materials and supplies.
- (7) Column G: List the county where possession will be taken and the applicable sales tax rate of that county. *Find the appropriate sales/use tax rate on the Department of Taxation's website at <http://tax.state.nv.us>. Then scroll to "Quick Links" and select "Sales/Use Tax Rate Map".*
- (8) Column H: Multiply Column F by the Sales Tax Rate in Column G.
- (9) Attach additional sheets as necessary.

| A | B | C | D | E | F | G | H |
|--|---------------------------------|--|----------------|--------------------|------------------------|--------------------------------------|--|
| Personal Property or Materials and Supplies Itemized Description | G/L Account No. (if applicable) | Purchased by Facility Owner (FO) Contractor (C) Subcontractor (SC) | Date Purchased | Date of Possession | Total Transaction Cost | County and Applicable Sales Tax Rate | Estimated Sales Tax Paid or to be Paid |
| PV solar panels | | C | 2019 | 2019 | | 2.60% | |
| Trackers | | C | 2019 | 2019 | | 2.60% | |
| Inverters | | C | 2019 | 2019 | | 2.60% | |
| Other equipment and materials | | C | 2019 | 2019 | | 2.60% | |
| Development, permitting, legal, construction rent | | FO | 2019 | 2019 | | | |
| Project financing & construction loan | | FO | 2019 | 2019 | | | |
| Developer fee and overhead | | FO | 2019 | 2019 | | | |
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| Grand Total | | | | | | | |

**Nevada Governor's Office of Energy
Renewable Energy Tax Abatements Application**

AFN:

Company Name: Techren Solar III LLC

Division: _____

**Sales and Use Tax
Second Year of Eligible Abatement
Schedule 7**

Instructions:

- (1) Column A: List each item of personal property or materials and supplies subject to sales and use tax (please include leases. Refer to NRS Chapter 372 for taxable events.
- (2) Column B: For each item in column A, list applicable account number.
- (3) Column C: List the Facility Owner, Contractor or Subcontractor that will be purchasing the personal property or materials and supplies subject to sales and use tax.
- (4) Column D: List the date the personal property or materials and supplies were purchased.
- (5) Column E: List the date that possession of the personal property or materials and supplies will be taken.
- (6) Column F: List the cost of the personal property or materials and supplies.
- (7) Column G: List the county where possession will be taken and the applicable sales tax rate of that county. *Find the appropriate sales/use tax rate on the Department of Taxation's website at <http://tax.state.nv.us>. Then scroll to "Quick Links" and select "Sales/Use Tax Rate Map".*
- (8) Column H: Multiply Column F by the Sales Tax Rate in Column G.
- (9) Attach additional sheets as necessary.

| A | B | C | D | E | F | G | H |
|--|---------------------------------|--|----------------|--------------------|------------------------|--------------------------------------|--|
| Personal Property or Materials and Supplies Itemized Description | G/L Account No. (if applicable) | Purchased by Facility Owner (FO) Contractor (C) Subcontractor (SC) | Date Purchased | Date of Possession | Total Transaction Cost | County and Applicable Sales Tax Rate | Estimated Sales Tax Paid or to be Paid |
| O&M Materials | | C | 2020 | 2020 | | 2.60% | |
| Balance of Plant spare parts | | C | 2020 | 2020 | | 2.60% | |
| Facility equipment mobilization | | C | 2020 | 2020 | | 2.60% | |
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| Grand Total | | | | | | | |

Nevada Governor's Office of Energy
Renewable Energy Tax Abatements Application
AFN:

Company Name: Techren Solar III LLC

Division: _____

Sales and Use Tax
Third Year of Eligible Abatement
Schedule 8

Instructions:

- (1) Column A: List each item of personal property or materials and supplies subject to sales and use tax (please include leases. Refer to NRS Chapter 372 for taxable events.
- (2) Column B: For each item in column A, list applicable account number.
- (3) Column C: List the Facility Owner, Contractor or Subcontractor that will be purchasing the personal property or materials and supplies subject to sales and use tax.
- (4) Column D: List the date the personal property or materials and supplies were purchased.
- (5) Column E: List the date that possession of the personal property or materials and supplies will be taken.
- (6) Column F: List the cost of the personal property or materials and supplies.
<http://tax.state.nv.us>. Then scroll to "Quick Links" and select "Sales/Use Tax Rate Map".
- (7) Column H: Multiply Column F by the Sales Tax Rate in Column G.
- (8) Attach additional sheets as necessary.

| A | B | C | D | E | F | G | H |
|--|---------------------------------|--|----------------|--------------------|------------------------|--------------------------------------|--|
| Personal Property or Materials and Supplies Itemized Description | G/L Account No. (if applicable) | Purchased by Facility Owner (FO) Contractor (C) Subcontractor (SC) | Date Purchased | Date of Possession | Total Transaction Cost | County and Applicable Sales Tax Rate | Estimated Sales Tax Paid or to be Paid |
| O&M Materials | | C | 2021 | 2021 | | 2.60% | |
| Balance of Plant spare parts | | C | 2021 | 2021 | | 2.60% | |
| Facility equipment mobilization | | C | 2021 | 2021 | | 2.60% | |
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| Grand Total | | | | | | | |

**Nevada Governor's Office of Energy
Renewable Energy Tax Abatements Application
AFN:**

Attestation and Signature

I, Henry Yun, by signing this Application, I do hereby attest and affirm under penalty of perjury the following:

- (1) I have the legal capacity to submit this Application on behalf of the applicant;
- (2) I have prepared and personally knowledgeable regarding the contents of this Application; and
- (3) The content of this Application are true, correct, and complete.

By: 174 Power Global Corporation,
a Delaware corporation
Its: Manager

Henry Yun
Name of person authorized for signature:

Signature:

President
Title:

Date: